



GREENWOOD NEWS QUARTERLY

Compiled by The GREENWOOD RECREATION ASSOCIATION

www.greenwoodevents.ca

October 2009

Top 10 TFSA Tips Tax-Free Savings Account

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With the introduction of the **Tax-Free Savings Account (TFSA)**, Canadians now have more options than ever before to help them save money and reduce taxes. Below are the Top 10 TFSA Tips you should know:

1. Use your tax-refund wisely. Use the tax refund from your RRSP contributions to invest in your TFSA for an optimal combination of growth and flexibility.
2. If you have used-up all of your RRSP contribution room and are looking for additional investments, ensure you use-up all of your TFSA contribution room prior to investing in non-registered accounts.
3. Resist the temptation to dip into your TFSA. The TFSA offers more flexibility than RRSPs and therefore there are fewer barriers to discourage an individual from accessing the money. Remember, the longer your investments sit uninterrupted, the longer you may benefit from the positive effects of tax-free compound growth. Discipline and a clear objective are essential when investing within a TFSA.
4. Procrastination can be costly, so make your TFSA contribution early in the year. The sooner you put your money into a TFSA, the sooner you stand to benefit from the effects of tax-free compound growth. If you can't do it all in January, monthly contributions can also be effective.
5. Ideally, you should use your full allowable contribution room each year. But if you don't, you will accumulate unused TFSA contribution room that can be used at a later date. When possible and if it fits your financial strategy, strive to maximize your TFSA contributions.
6. Investing in a TFSA during your accumulation years could help reduce claw-backs on income-tested benefits such as Old-Age Security and Age Credits when it comes time to withdraw retirement funds. Because returns on investment within a TFSA are non-taxable, they will not be included as part of your net income, potentially saving you money over time.
7. Unlike RRSPs, there is no age limit on making contributions to a TFSA. In fact, you can contribute well into your retirement years, helping you save for short term goals like that dream vacation, a new car or even home renovations. The income generated from investments in your TFSA is tax-free, therefore it will not affect your federal incometested benefits such as OAS or Age Credits. Personal Article
8. If you anticipate that your marginal tax rate will increase at a later date, you may benefit by saving through your TFSA rather than making additional RRSP contributions. That's because the tax reduction that your RRSP contribution may generate now may be less than the tax reduction it could generate later on.
9. Make a contribution for your spouse or common-law partner. You can contribute to a partner's TFSA without affecting your own contribution room. Income attribution rules which govern RRSPs do not apply. This can effectively double your family's TFSA annual contributions if one partner cannot afford to make such an investment.
10. Get expert help. In most cases, the TFSA is an investment vehicle that should compliment your current retirement strategy, not be the primary focus. To find out what's the best strategy for you contact an Investors Group Consultant.



Greenwood Library



Calling all Ghouls, Goblins and Ghosts!

At the Greenwood Branch
Saturday, October 24th, at 1:00 p.m.

Come join us for

Halloween Family Fun

There will be fun activities for pre-schoolers, a haunted area for school-aged children and a howling good time for the whole family. Costumes are optional.



The 9th Annual Greenwood Village Festival - September 19, 2009

Our community was very fortunate to enjoy the amazing weather during the Festival this year.

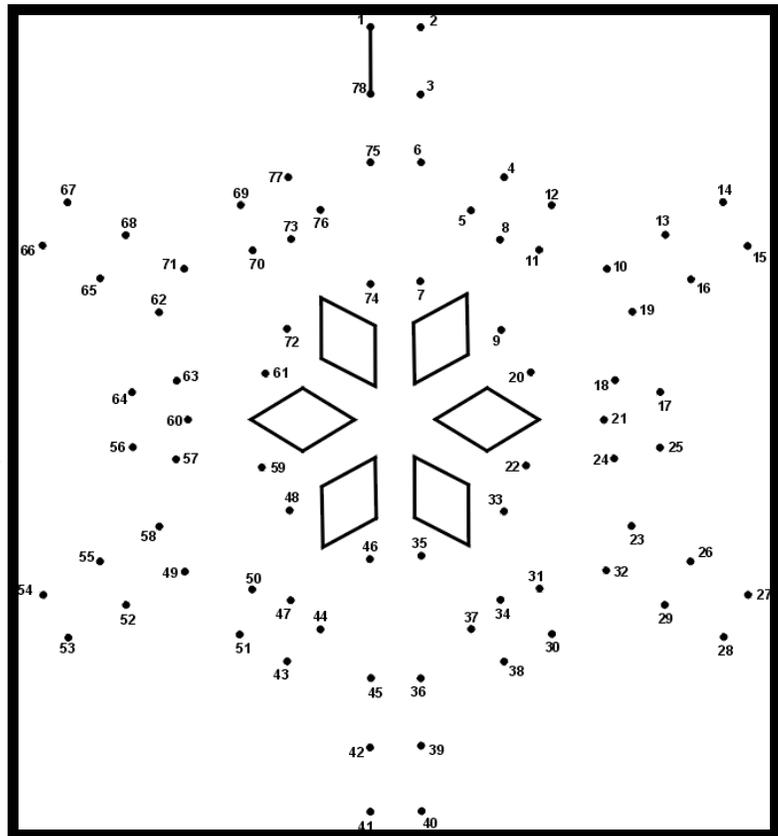
Memories of this year's Festival remind us of what a special place The Hamlet of Greenwood is. The fair kicked off at 11:45am with the decorated bicycle parade for the kids. There were amazing shows, events, competitions, play areas, vendors, a live & silent auction and excellent food & drink for everyone to enjoy during the day and into the evening while listening to the band.

A warm thanks to all the dedicated volunteers & generous sponsors (include sponsor logos??) who participated in helping to make a successful community event. The Greenwood Recreation Association is proud to announce a record breaking profit of over \$4000.00! These monies will be used for upcoming Social evenings, such as the Fall Fest on November 14, 2009 & the Christmas Pot Luck on December 5, 2009, a Youth Night Program and some much needed upgrades at the Community Centre.

While our website is under construction, please look for upcoming Social Event notices in your mail box.

See you at the Festival next year!

Tracey Richard
GRA President



Greenwood Fall Fest!

Saturday November 14th, 2009

8:00pm

Greenwood Community Centre

\$10/Person

Great food, music and drink!

Sample exotic beers and wines from around the world!
at our tasting table –

Enjoy some sauerkraut and Oktoberfest sausages.

Dancing, Darts, Drinks, Delicious Delicacies!

For tickets call 905-683-9261 or write to aainsbury@rogers.com. Accepting ticket orders until November 10th.



A Piece of History

Excerpts taken from "Greenwood Through the Years", compiled by Mrs Irven McLean and Miss Beatrice R. McLean

●Pioneer Families

McKittrick-Disney Family

In 1812 Andrew McKittrick came to Canada from the north of Ireland and with his mother settled at Greenwood. It is said that Mrs. McKittrick brought to Canada with her a belt of golden sovereigns, with which she purchased her land in the Greenwood district. Andrew McKittrick, as a boy, shared with his mother, a sister, and two brothers (John and James) the perils of a settler's life.

When Andrew had grown to manhood he went back to Ireland to claim his bride-to-be, only to find that she had died while he was in Canada. The girl he was to have married was of the Byers Family, and as he stood, grief-saddened before her mother,

the woman took pity on him and, nodding to the baby girl in a cradle, said, "I'll keep her for you, Andrew." The young man accepted the offer, and returned to Canada to perfect his farm. When the baby girl, Jane Byers, had grown to a handsome lass of eighteen, the Byers family came to Canada, and she was married to Andrew McKittrick, in fulfillment of the family pledge.

Andrew and Jane made their home on the McKittrick farm, Lots 9 and 10, Cons. 5. They had a family of six: Mary (Mrs. W. Ianson), James, John, William (Lot 10, Cons. 6), Elizabeth (Mrs. Stilwell), Sarah (Mrs. John E. Disney). Jane McKittrick outlived her husband. In 1897 she rented the farm to Smith Cochrane, also the Corbett brothers. There were two houses on the property, one west of the stone house.

Mrs. Andrew McKittrick died in 1900. The 100 acre farm (parts of Lots 9 and 10. Con. 5) was sold to John E. Disney, her son-in-law. John and Sarah Disney had a family of three sons - Fred, Lew, and Stanley.

Fred Disney married Gertrude Gibson in 1907. Their children were: Vernon, Elmo, Ross (Greenwood), and Dorothy. Fred bought his father's farm and lived on it two and a half years. It was then rented for ten years to Joe Wideman. Fred Disney and family then returned to the farm and lived there for twenty-two years.

(In 1943 the farm was sold to Edward Pascoe. [As of 1960] Ed and Susie Pascoe have a family of five: Lloyd of Claremont, Jean (Mrs. James Thomas) of Stouffville, Neil of Greenwood, and Allan and Grant at home.)

Greenwood United Church

*Rev. Karen Smart, Minister
905 626 7552*

Our Church is an important part of the community. It is important to the history of Greenwood.

Everyone is Welcome

**Worship and Church School
9:30am Sundays**

**Greenwood United Church's 146th Anniversary
Sunday October 18th at 11 a.m.**

(Note the special time)

Guest is David Heally from Uxbridge who is a teacher, and will be talking to us about some of his mission work.

Lunch will be served following the service—all are welcome!

Beef Dinner

Sunday October 25th

Contact Doug Morden at 905-683-6217, or
Kenn McTaggart at 905-683-5828

Plans are underway for
Our Halloween Dinner Gathering before Trick or Treating...
...watch the bulletins for more information to follow.

We hope to see you soon!

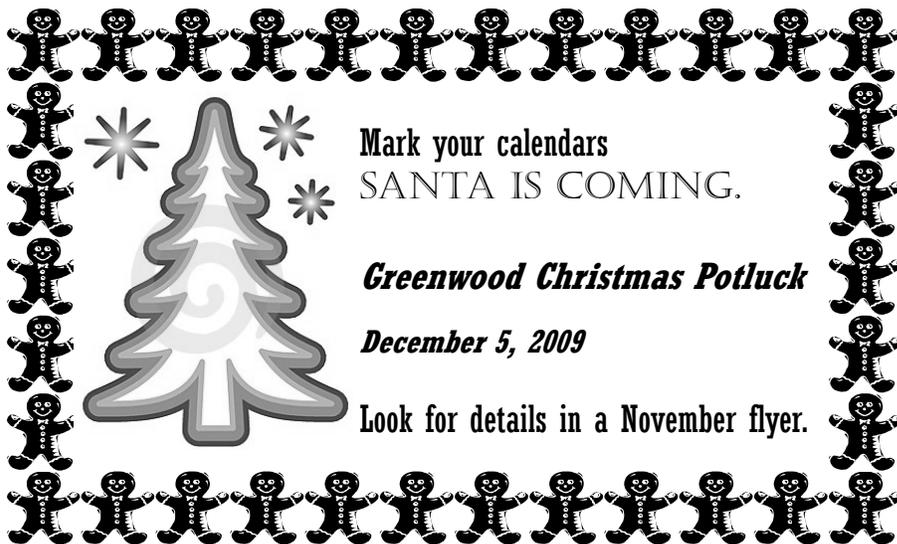
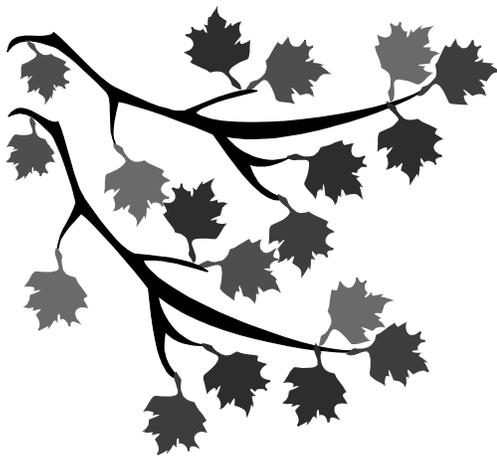
Valley View Public School Helps Make Alicia's Wish Come True!

The school held a BBQ last month during the Greet the Teachers Open House night and they all celebrated the return of one of their grade 3 students, 8 year old Alicia Mussari, who is fighting Leukemia.



Usually this event serves as a school fundraiser, but this year, staff, students, family and friends joined to raise money in honour of Alicia's 'Wish' to go to Disneyworld with her family. Over \$500 was raised.

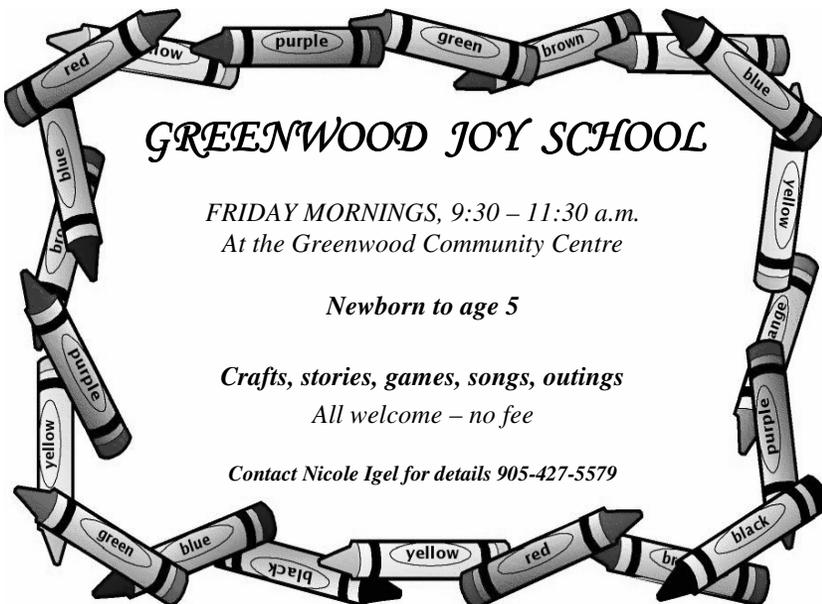
Children's Wish Foundation is working with the Mussari's to grant Alicia her wish and her school is helping.



Mark your calendars
SANTA IS COMING.

Greenwood Christmas Potluck
December 5, 2009

Look for details in a November flyer.



GREENWOOD JOY SCHOOL

FRIDAY MORNINGS, 9:30 – 11:30 a.m.
At the Greenwood Community Centre

Newborn to age 5

Crafts, stories, games, songs, outings
All welcome – no fee

Contact Nicole Igel for details 905-427-5579

